



Rizzetta & Company

Covington Park Community Development District

**Financial Statements
(Unaudited)**

July 31, 2023

Prepared by: Rizzetta & Company, Inc.

covingtonparkcdd.org
rizzetta.com

Covington Park Community Development District I

Balance Sheet

As of 07/31/2023

(in Whole Number)

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	General Fun	Enterprise Fun	Debt Service Fun	Capital Project Fun	Total Government Fun	Interfund Group	Long-Term Debt
Assets							
Cash on Hand	127,555	0	0	0	127,555	0	0
Investment	411,760	509,764	194,770	584,366	1,700,660	0	0
Prepaid Expenses	2,021	0	0	0	2,021	0	0
Refundable Deposits	8,974	0	0	0	8,974	0	0
Due From Other	0	0	0	3,763	3,762	0	0
Fixed Assets	0	0	0	0	0	6,182,011	0
Amount Available in Debt Service	0	0	0	0	0	0	194,770
Amount To Be Provided by Debt Service	0	0	0	0	0	0	5,671,230
Total Assets	550,310	509,764	194,770	588,129	1,842,972	6,182,011	5,866,000
Liabilities							
Accounts Payable	1,079	0	0	0	1,079	0	0
Retention Payable	0	0	0	103,152	103,152	0	0
Accrued Expenses	11,084	0	0	0	11,084	0	0
Other Current Liabilities	35	0	0	0	35	0	0
Due to Other	3,762	0	0	0	3,762	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	5,866,000
Total Liabilities	15,960	0	0	103,152	119,112	0	5,866,000
Fund Equity & Other Credits							
Beginning Fund Balance	357,994	461,582	206,824	1,894,461	2,920,861	0	0
Investment in General Fund	0	0	0	0	0	6,182,011	0
Net Change in Fund Balance	176,355	48,182	(12,054)	(1,409,484)	(1,197,001)	0	0
Total Fund Equity & Other Credits	534,349	509,764	194,770	484,977	1,723,860	6,182,011	0
Total Liabilities & Fund Equity	550,310	509,764	194,770	588,129	1,842,972	6,182,011	5,866,000

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See Note to Unaudited Financial Statement I

Covington Park Community Development District

Statement of Revenues and Expenditures

As of 07/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Year Ending 07/31/2023	Fiscal Year 07/31/2023	Variance
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Revenues				
Interest Earnings				
Interest Earnings	0 4	0 4	,668 4	(,668)4
Special Assessments				
Tax Roll	901,5 1	901,5 1	912,523	(10,982)
Other Misc. Revenues				
Insurance Proceeds	0	0	29,752	(29,752)
Key/Access/ Transfer Revenue	0	0	61 4	(61)
Total Revenues	901,5 1 4	901,5 1 4	9 7, 0	(5,863)
Expenditures				
Leisler				
Supervisor Fees	16,000	13,333	10, 00	2,933
Total Leisler	16,000 4	13,333 4	10, 00 4	2,933
Financial & Administrative				
Administrative Services	5,709 4	,758 4	,758	0
District Management	35,893	29,911	29,910	0
District Engineer	8,200	6,833	13,232	(6,398)
Disposal Report	5,000 4	5,000 4	5,000 4	0
Fees	8,082	8,082	5,387	2,695
Assessment Roll	5,000	5,000	5,000	0
Financial & Revenue Collections	3,7 0	3,117	3,117	0
Accounting Services	20,658	17,215	17,215	0
Administrative Services	3, 35 4	3, 35 4	3, 35 4	0
Arbitration Rebate Calculation	500 4	17 4	950	(53)
Public Officials Liability Insurance	3,7304	3,730	3,3 1 4	389
Legal Advertising	,500	1,250 4	1,192	58
Legal Services Contract	2,280 4	1,900	1,810	90
Bank Fees	500 4	17 4	5 4	(28)
Dues, Licenses & Fees	2,500 4	2,500 4	91 4	2,009
Website ADA Compliance Contract	1,538	1,538	1,627	(90)
Total Financial & Administrative	108,265 4	95,102 4	96,910 4	(1,808)
Legal Counsel				
District Counsel	8,000	6,667	20,269	(13,602)
Total Legal Counsel	8,000 4	6,667 4	20,269 4	(13,602)
Security Operations				
Security Services & Patrols	21, 50 4	17,875 4	20, 32	(2,557)
Total Security Operations	21, 50 4	17,875 4	20, 3244	(2,557)

Covington Park Community Development District

Statement of Revenue and Expenditure

As of 07/31/2023

(In Whole Number)

	Year Ending	Year	Month Ending	
	09/30/2023	07/31/2023	07/31/2023	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Electric Utility Services				
Utility Service	0,000	50,000	45,230	4,770
Utility - Recreation Facility	500	5,417	5,461	(44)
Utility - Street Light	000	6,666	6,826	(160)
Total Electric Utility Service	74,500	62,083	57,517	4,566
Garbage/Solid Waste Control Service				
Garbage - Recreation Facility	3,000	2,500	2,997	(497)
Total Garbage/Solid Waste Control Service	3,000	2,500	2,997	(497)
Water-Sewer Combination Service				
Utility Service	500	5,417	6,416	(1,000)
Total Water-Sewer Combination Service	6,500	5,417	6,416	(1,000)
Stormwater Control				
Aquatic Maintenance	25,260	21,050	19,540	1,510
Fountain/Aeration Repair & Maintenance	3,600	3,000	7,806	(4,806)
Brazilian Pepper Removal	15,000	12,500	8,271	4,229
Aquatic Service Outside Contract	5,000	29,167	18,152	11,015
Canal & Weir Maintenance Contract	3,340	2,783	2,430	353
Hurricane Related Expense		0	2,395	(2,395)
Total Stormwater Control	82,200	68,500	58,594	9,907
Other Physical Environment				
Property Insurance	13,159	13,159	16,780	(3,621)
General Liability Insurance	5,087	5,087	3,948	1,139
Well & Pump Maintenance	8,000	6,667	3,318	3,349
Well & Pump Maintenance Contract	3,080	2,566	0	2,566
Entry & Wall Maintenance & Repair	1,500	1,250	0	1,250
Landscaping Maintenance	160,000	133,333	120,333	13,001
Landscaping - Fertilizer	28,865	24,055	20,259	3,794
Grass Trimming Service	0,000	8,333	13,755	(5,421)
Landscaping Replacement Plant, Sprinklers, Trees	30,000	25,000	44,811	(19,811)
Field Service	000	7,500	7,500	0
Landscaping - Annual/Flower	000	8,333	7,840	493
Holiday Decoration	00	500	1,608	(1,108)
Landscaping - Mulch	8,000	15,000	405	14,595
Clock Tower Maintenance	500	417	0	417
Irrigation Repair	6,500	5,416	7,629	(2,212)
Hurricane Related Expense		0	26,538	(26,538)
Total Other Physical Environment	304,191	256,617	274,724	(18,107)

Covington Park Community Development District R

Statement of Revenues and Expenditures

As of 07/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Year Ending 07/31/2023	Year Ending 07/31/2023	
	Annual Budget	YTD Budget R	YTD Actual	YTD Variance R
Parks & Recreation				
Telephone	1,081	901	0	900
Management Contract	16,800	14,000	14,000	0
Employee - Salaries	178,000	148,333	89,609	58,725
Employee - Payroll Taxes R	20,000	16,667	7,114	9,552
Employee - Workers Compensation R	6,800	5,667	981	4,687
Employee - Health Insurance R	6,000 R	5,000 R	1,676 R	3,324
Employee - Payroll Processing Fees	6,500	5,417	1,964	3,452
Telephone, Internet, Cable	4,100	3,416	3,637	(221)
Permits R	1,000	1,000 R	425 R	575
HVAC Maintenance Contract R	4,536 R	3,780 R	3,888 R	(108)
Furniture Repair & Replacement R	500 R	417 R	0 R	417
Per Service Contract R	16,000 R	13,333 R	7,000	6,333
Pressure Washing	2,500	10,417	300 R	10,117
Maintenance & Repairs R	30,000	25,000 R	28,395 R	(3,396)
Vehicle Maintenance R	2,000 R	1,667 R	0 R	1,667
Pest Control Contract R	868 R	723 R	1,276 R	(552)
Computer Support, Maintenance & Repair R	2,000 R	1,667 R	637 R	1,029
Wildlife Management Services R	12,000	10,000 R	11,583 R	(1,582)
Repairs R	5,000	4,167 R	5,588	(1,422)
Janitorial Service R	5,100 R	4,250 R	0 R	4,250
Surveillance System Contract R	2,520 R	2,100 R	2,778 R	(678)
Fitness Equipment Service Contract R	700 R	583 R	379 R	204
Surveillance System Repairs/Additions R	7,500	6,250 R	5,646 R	604
Fitness Equipment Repair R	5,000	4,167 R	190 R	3,977
Office Supplies R	2,500 R	2,083 R	3,304 R	(1,221)
Maintenance & Minor Contracts R	540	450	0	450
Total Parks & Recreation	<u>349,545</u>	<u>291,454 R</u>	<u>190,370</u>	<u>101,084</u>
Continuity				
Miscellaneous Continuity	25,000	20,834	2,668	18,166
Total Continuity	<u>25,000 R</u>	<u>20,834</u>	<u>2,668 R</u>	<u>18,166 R</u>
Total Expenditures	<u>998,651</u>	<u>840,381 R</u>	<u>741,296</u>	<u>99,085</u>
Total Excess of Revenues Over (Under) Expenditures	<u>(97,110) R</u>	<u>61,160 R</u>	<u>206,108 R</u>	<u>(144,948)</u>
Total Other Financial Resources (Uses) R				
Interfund Transfer (Revenue)				
Interfund Transfer	0	0	22,552 R	(22,552) R
Interfund Transfer (Expense) R				
Interfund Transfer	0 R	0 R	(52,304) R	52,304
Carry Forward Fund Balance				
Carry Forward Fund Balance R	97,110	97,110 R	0 R	97,110 R

510 General Fund (

Covington Park Community Development District (

Statement of Revenues and Expenditures

As of 07/31/2023

In Whole Numbers)

	Year Ending 09/30/2023	Year Ending 07/31/2023	Year Ending 07/31/2023	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Total Other Financial Resources Used) (97,110	97,110	29,752)	126,862
Fund Balance, Beginning of Period	0	0	357,994	357,994)
Total Fund Balance, End of Period (0	158,270	534,349	376,080) (

Covington Park Community Development District

Statement of Revenues and Expenditures

As of 07/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Year Ending 07/31/2023	Year Ending 07/31/2023	
	Annual Budget ,	YTD Budget ,	YTD Actual	YTD Variance
Revenues				
Interest Earnings				
Interest Earnings	0	0	7 463 ,	(7 463)
Special Assessments ,				
Tax Roll	62 000 ,	62 000 ,	62 000 ,	0
Total Revenues ,	<u>62 000 ,</u>	<u>62 000 ,</u>	<u>69 463 ,</u>	<u>(7 463)</u>
Expenditures				
Continuity				
Capital Reserve	62 000 ,	62 000 ,	73 586 ,	(11 586)
Total Continuity ,	<u>62 000</u>	<u>62,000</u>	<u>73 586</u>	<u>(11 586)</u>
Total Expenditures	<u>62 000</u>	<u>62 000</u>	<u>73 586</u>	<u>(11 586)</u>
Total Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>(4 123)</u>	<u>4 123</u>
Other Financial Resources(Uses)				
Interfund Transfer (Revenue)				
Interfund Transfer	0	0	52 304	(52 304)
Total Other Financial Resources(Uses) ,	<u>0</u>	<u>0</u>	<u>52 304</u>	<u>(52 304)</u>
Fund Balance Beginning of Period	<u>0</u>	<u>0</u>	<u>461 583</u>	<u>(461 583)</u>
Total Fund Balance End of Period	<u>0</u>	<u>0</u>	<u>509 764</u>	<u>(509 764)</u>

510 Debt Service Fund S2015A1-A2/S2022 **Covington Park Community Development District**

Statement of Revenues and Expenditures

As of 07/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Year Ending 07/31/2023	Year Ending 07/31/2023	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Revenues				
Interest Earnings				
Interest Earnings	0	0	1,738	(1,738)
Special Assessments				
Tax Roll	453,688	453,688	458,842	(5,154)
Total Revenues	453,688	453,688	460,580	(6,892)
Expenditures				
Debt Service				
Interest	94,688	94,688	97,112	(2,424)
Principal	359,000	359,000	359,000	0
Total Debt Service	453,688	453,688	456,112	(2,424)
Total Expenditures	453,688	453,688	456,112	(2,424)
Total Excess of Revenues Over (Under) Expenditures	0	0	4,468	(4,468)
Other Financial Resources (Uses)				
Interfund Transfer (Revenue)				
Interfund Transfer	0	0	1,545	(1,545)
Interfund Transfer (Expense)				
Interfund Transfer	0	0	(22,553)	22,553
Total Other Financial Resources (Uses)	0	0	(21,008)	21,008
Fund Balance Beginning of Period	0	0	71,109	(71,109)
Total Fund Balance End of Period	0	0	54,569	(54,569)

Covington Park Community Development District - 4

Statement of Revenues and Expenditures

As of 07/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Year Ending 07/31/2023	Year Ending 07/31/2023	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Revenues				
Interest Earnings				
Interest Earnings	0	0	,29	(,29)
Special Assessments				
Tax Roll	1,921	1,921	1,656	(1,67)
Total Revenues	<u>1,921</u>	<u>1,921</u>	<u>150,997</u>	<u>(6,076)</u>
Expenditures				
Debt Service				
Interest	9,921	9,921	90,071	,850
Principal	50,000	50,000	55,000	(5,000)
Total Debt Service	<u>1,921</u>	<u>1,921</u>	<u>1,507</u>	<u>(150)</u>
Total Expenditures	<u>1,921</u>	<u>1,921</u>	<u>1,507</u>	<u>(150)</u>
Total Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>5,926</u>	<u>(5,926)</u>
Other Financial Resources (Uses)				
Interfund Transfer (Expense)				
Interfund Transfer	0	0	(1,0)	1,0
Total Other Financial Resources (Uses)	<u>0</u>	<u>0</u>	<u>(1,0)</u>	<u>1,0</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>0</u>	<u>135,716</u>	<u>(135,716)</u>
Total Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>1,020</u>	<u>(1,020)</u>

510 Capital Project Fund S2015/S2022 **Covington Park Community Development District** ,

Statement of Revenues and Expenditures

As of 07/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Year Ending 07/31/2023	Year Ending 07/31/2023	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Revenues ,				
Interest Earnings				
Interest Earnings ,	0	0	1,545	(1,545)
Total Revenues	<u>0</u>	<u>0</u>	<u>1,545</u>	<u>(1,545)</u>
Total Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>1,545</u>	<u>(1,545)</u>
Total Other Financial Resources(Uses)				
Interfund Transfer (Expense)				
Interfund Transfer	0	0	(1,545)	1,545
Total Other Financial Resources(Uses) ,	<u>0</u>	<u>0</u>	<u>(1,545)</u>	<u>1,545</u>
Fund Balance Beginning of Period	<u>0</u>	<u>0</u>	<u>162,631</u>	<u>(162,631)</u>
Total Fund Balance End of Period ,	<u>0</u>	<u>0</u>	<u>162,631</u>	<u>(162,631)</u>

Covington Park Community Development District

Statement of Revenues and Expenditures

As of 07/31/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Year Ending 07/31/2023	Year Ending 07/31/2023	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance
Revenues				
Interest Earnings				
Interest Earnings	0	0	37,472	(37,472)
Total Revenues	<u>0</u>	<u>0</u>	<u>37,472</u>	<u>(37,472)</u>
Expenditures				
Other Physical Environment				
Improvements Other than Buildings	0	0	1,448,395	(1,448,395)
Total Other Physical Environment	<u>0</u>	<u>0</u>	<u>1,448,395</u>	<u>(1,448,395)</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>1,448,395</u>	<u>(1,448,395)</u>
Total Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>(1,410,923)</u>	<u>1,410,923</u>
Other Financial Resources (Uses)				
Interfund Transfer (Revenue)				
Interfund Transfer	0	0	1,439	(1,439)
Total Other Financial Resources (Uses)	<u>0</u>	<u>0</u>	<u>1,439</u>	<u>(1,439)</u>
Fund Balance Beginning of Period	<u>0</u>	<u>0</u>	<u>1,731,830</u>	<u>(1,731,830)</u>
Total Fund Balance End of Period	<u>0</u>	<u>0</u>	<u>322,346</u>	<u>(322,346)</u>

Covington Park Community Development District
Investment Summary
July 31, 2023

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2023</u>
The Bank of Tampa	Money Market Account	\$ 3,086
The Bank of Tampa ICS Program		
City National Bank of Florida	Money Market Account	248,825
Pacific Western Bank	Money Market Account	132
Raymond James Bank	Money Market Account	159,584
U.S. Bank National Association	Money Market Account	133
	Total General Fund Investments	\$ 411,760
The Bank of Tampa ICS - Capital Reserve		
Flushing Bank	Money Market Account	\$ 248,787
Pacific Western Bank	Money Market Account	220
Raymond James Bank	Money Market Account	12,094
U.S. Bank National Association	Money Market Account	248,663
	Total Reserve Fund Investments	\$ 509,764
US Bank S2018 - Reserve	First American Treasury Obligation Fund Class Y	\$ 73,565
US Bank S2018 - Revenue	First American Treasury Obligation Fund Class Y	66,636
US Bank S2022 - Revenue	US Bank Mmkt 5 - Ct	54,569
	Total Debt Service Fund Investments	\$ 194,770
US Bank S2018 - Construction	First American Treasury Obligation Fund Class Y	\$ 425,497
US Bank S2022 - Construction	US Bank Mmkt 5 - Ct	158,869
	Total Capital Projects Fund Investments	\$ 584,366

**Covington Park Community Development District
Summary A/P Ledger
From 07/1/2023 to 07/31/2023**

Fund Name	GL posting date	Vendor name	Document number	Description	Balance Due
510, 2540					
510 General Fund	07/16/2023	Frontier Florida, LLC	813-672-9423-121515	Internet & Cable 08/23 -5 08/23 ACH	177.06
510 General Fund	07/07/2023	Frontier Florida, LLC	239-113-1133-112515	Fios Internet 07/23 -5 07/23 Autopay	160.97
510 General Fund	07/19/2023	Hillsborough County BOCC	8825800000 07/23	7734 Covington Stone Ave 07/23	16.26
510 General Fund	07/19/2023	Hillsborough County BOCC	3434800000 07/23	7036 Monarch Park Dr 07/23	63.85
510 General Fund	07/01/2023	Landscape Maintenance Professionals, Inc.	177042	Pest Control 06/23	400.00
510 General Fund	07/17/2023	Republic Services	0696-001122602	ACH 6806 Covington Garden 08/23	260.76
Sum for 510, 2540					1,078.90
Sum for 510					1,078.90
Sum Total					1,078.90

**COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds, Series 2018

Construction Account Activity Through July 31, 2023

Inflows:

Debt Proceeds		\$ 2,291,931.41	
	Total Bond Proceeds:	2,291,931.41	
Interest Earnings		106,620.96	
Transfer from Reserve		3,523.63	
	Total Inflows:	\$ 2,402,076.00	

Outflows:

Date	Requisition Number	Contractor	Amount	Status With Trustee as of 07/31/23
7/11/2018	COI	Bryant Miller Olive	\$ (50,000.00)	Cleared
7/11/2018	COI	Aponte Association	(20,000.00)	Cleared
7/11/2018	COI	Holland and Knight LLP	(5,250.00)	Cleared
7/11/2018	COI	Image Master	(1,500.00)	Cleared
7/11/2018	COI	Petitt Worrell Wolfe Rocha LLC	(12,500.00)	Cleared
7/11/2018	COI	Rizzetta & Company	(25,000.00)	Cleared
7/11/2018	COI	US Bank N.A. Trustee Fees	(5,250.00)	Cleared
		Total COI Expenses:	(119,500.00)	
7/15/2019	CR1	S&P Global Ratings	(2,500.00)	Cleared
6/1/2022	CR2	Dewberry Engineers, Inc.	(4,347.50)	Cleared
6/1/2022	CR3	E & L Construction Group, Inc.	(93,249.00)	Cleared
6/1/2022	CR4	Fieldstone	(23,579.29)	Cleared
6/1/2022	CR5	Covington Park CDD	(450.00)	Cleared
6/24/2022	CR6	BOCC	(21,558.80)	Cleared
6/24/2022	CR7	Dewberry Engineers, Inc.	(3,642.50)	Cleared
6/24/2022	CR8	E & L Construction Group, Inc.	(57,249.00)	Cleared
7/18/2022	CR9	E & L Construction Group, Inc.	(147,541.50)	Cleared
8/10/2022	CR10	Dewberry Engineers, Inc.	(6,932.50)	Cleared
8/10/2022	CR11	E & L Construction Group, Inc.	(108,505.95)	Cleared
9/14/2022	CR12	Dewberry Engineers, Inc.	(3,525.00)	Cleared
9/14/2022	CR13	Fieldstone	(1,987.38)	Cleared
10/31/2022	CR14	Dewberry Engineers, Inc.	(2,467.50)	Cleared
10/31/2022	CR15	Fieldstone	(6,518.75)	Cleared
11/15/2022	CR16	Dewberry Engineers, Inc.	(1,880.00)	Cleared
12/8/2022	CR17	E & L Construction Group, Inc.	(172,095.35)	Cleared
12/8/2022	CR18	E & L Construction Group, Inc.	(124,270.45)	Cleared
12/8/2022	CR19	E & L Construction Group, Inc.	(96,705.25)	Cleared
1/9/2023	CR20	E & L Construction Group, Inc.	(224,676.33)	Cleared
1/20/2023	CR21	Dewberry Engineers, Inc.	(2,952.50)	Cleared

**COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds, Series 2018

Construction Account Activity Through July 31, 2023

2/15/2023	CR22	E & L Construction Group, Inc.	(19,620.35)	Cleared
2/22/2023	CR23	Dewberry Engineers, Inc.	(910.00)	Cleared
2/28/2023	CR24	Covington Park CDD	(1,645.00)	Cleared
2/28/2023	CR25	E & L Construction Group, Inc.	(49,022.14)	Cleared
3/15/2023	CR26	Dewberry Engineers, Inc.	(3,760.00)	Cleared
3/22/2023	CR27	Dewberry Engineers, Inc.	(1,530.00)	Cleared
4/11/2023	CR28	Admiral Furniture	(63,858.52)	Cleared
4/11/2023	CR29	Covington Park CDD	(175.00)	Cleared
4/11/2023	CR30	E & L Construction Group, Inc.	(141,773.29)	Cleared
4/26/2023	CR31	Dewberry Engineers, Inc.	(1,470.00)	Cleared
5/17/2023	CR32	E & L Construction Group, Inc.	(275,924.80)	Cleared
5/17/2023	CR33	FitRev	(32,000.00)	Cleared
5/31/2023	CR34	Dewberry Engineers, Inc.	(1,530.00)	Cleared
6/12/2023	CR35	E & L Construction Group, Inc.	(157,225.00)	Cleared

Total Requisitions: (1,857,078.65)

Total COI and Requisitions: (1,976,578.65)

Retainage: (103,151.84)

Total Outflows: (2,079,730.49)

Funds Available in Construction Account at July 31, 2023 \$ 322,345.51

Outstanding Contracts, net of Retainage

E&L Construction \$ 297,798.80

Contract Subtotal: 297,798.80

Uncommitted Funds Available at July 31, 2023 \$ 24,546.71

**COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Improvement Revenue Bonds, Series 2022

Construction Account Activity Through July 31, 2023

Inflows:

Debt Proceeds		\$ 609,508.60
	Total Bond Proceeds:	609,508.60
	Total Inflows:	\$ 609,508.60

Outflows:

Date	Requisition Number	Contractor	Amount	Status With Trustee as of 07/31/23
3/24/2022	COI	Greenspoon Marder	\$ (7,500.00)	Cleared
3/24/2022	COI	Bryant Miller Olive	(27,000.00)	Cleared
3/24/2022	COI	Cohen Mooney	(16,500.00)	Cleared
3/24/2022	COI	Rizzetta & Company	(20,000.00)	Cleared
3/24/2022	COI	MBS Capital	(62,895.00)	Cleared
3/24/2022	COI	Holland Knight	(5,750.00)	Cleared
3/24/2022	COI	Causey Demgen	(1,750.00)	Cleared
3/24/2022	COI	US Bank	(6,600.00)	Cleared
		Total COI Expenses:	(147,995.00)	
3/17/2022	54	E & L Construction Group, Inc.	(68,319.00)	Cleared
3/17/2022	55	FitRev	(32,000.00)	Cleared
3/30/2022	56	Construction Management Services LLC	(1,123.00)	Cleared
3/30/2022	57	Dewberry Engineers, Inc.	(6,815.00)	Cleared
4/19/2022	58	E & L Construction Group, Inc.	(192,744.00)	Cleared
		Total Requisitions:	(301,001.00)	

Total COI and Requisitions:	(448,996.00)
Transfer COI Balance to Revenue	(1,643.81)
Due from GF	3,762.50
Total Outflows:	(446,877.31)

Funds Available in Construction Account at July 31, 2023 \$ 162,631.29

Covington Park Community Development District
Notes to Unaudited Financial Statements
July 31, 2023

Balance Sheet

1. Trust statement activity has been recorded through 07/31/23.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.